

COVER PAGE OF NOTICE OF THE GENERAL MEETING

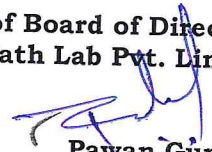
Dear Members/Directors/Auditor,

You are cordially invited to attend the Annual General Meeting (the 'AGM') of the members of Star Imaging & Path Lab Private Limited (the 'Company') to be held on Friday, 29th September, 2023 at 11 AM at registered office.

The Notice of the meeting, containing the business to be transacted, is enclosed.

Thanking You,

**By The Order of Board of Directors
For Star Imaging & Path Lab Pvt. Limited**



Pawan Gupta
Director

(DIN No. 00281197)

Address - A-6, Vikas Puri, New Delhi -110018

Place: New Delhi

Date: 10th September 2023

Enclosures:

1. Notice of the AGM

NOTICE TO THE 19th ANNUAL GENERAL MEETING

Notice is hereby given that the 19th Annual General Meeting (AGM) of members of **M/s Star Imaging & Path Private Limited** will be held on Friday **29th September' 2023** at **11.00 A.M.** at Registered office of company to transact the following business:

AS ORDINARY BUSINESS

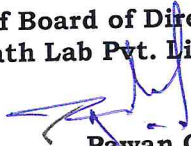
Item No. 1 – Adoption of financial statements

To receive, consider and adopt the annual financial statement of the company for the financial year ended March 31, 2023 and the Auditor's Report thereon and the Directors' Report thereto.

Item No. 2 – Any other business with the permission of chair.

Place: New Delhi
Date: **10th September'2023**

**By The Order of Board of Directors
For Star Imaging And Path Lab Pvt. Limited**


Pawan Gupta
Director
(DIN No. 00281197)
Address - A-6, Vikas Puri, New Delhi -110018

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend & vote on a poll instead of himself / herself. The Proxy so appointed need not be a member of the company.
2. The proxy from duly completed & signed should be deposited at the registered office of the company at least 48 hours before the commencement of the meeting.
3. Members are requested to notify immediately the change, if any, in their registered address.
4. The explanatory statement pursuant to Sec.102 of the Companies Act 2013 in respect of special business is annexed herewith.
5. A Body Corporate, being a member, shall be deemed to be personally present only if it is represented in accordance with Section 113 of the Companies Act, 2013.
6. The Register of members, Register of Directors, Amended MOA and AOA shall remain open for Inspection for the members/ Directors and other authorized persons from Monday to Friday till the date of AGM from 10.00 a.m. till 1.00 p.m

CORPORATE INFORMATION

BOARD OF DIRECTORS

Name of Director	Address	DIN No.
Mr. Ram Avtar Gupta	A-6, Vikas Puri, New Delhi-110018	00281135
Mr. Pawan Gupta	A-6, Vikas Puri, New Delhi-110018	00281197
Ms. Monika Gupta	A-6, Vikas Puri, New Delhi-110018	00281282
Mr. Sameer Bhati	H-3/107, Third Floor, Opposite Petrol Pump, Vikas Puri, New Delhi-110018	07720790

REGISTERED OFFICE

4B/4, Tilak Nagar, New Delhi - 110018
CIN-U85110DL2004PTC126679
Email id – accounts@starimaging.in

STATUTORY AUDITOR

M/s BHS & Co.
Chartered Accountants
411, Vishal Tower, District Centre
Janakpuri, New Delhi - 110058

REPORT OF THE DIRECTORS

Dear Members,

The Directors have pleasure in presenting the 19th Annual Report together with the Audited Statement of Accounts and the Auditor's Report in respect of the year ended 31st March 2023.

• FINANCIAL SUMMARY

The Directors have immense pleasure in informing you that our Company has earned a profit of **103,776,039.55/-** during the year. The Directors are hopeful to do better in forth coming year.

Particulars	F.Y. 2022-23	F.Y. 2021-22
Total Revenue	585,206,910.97	691,149,752.30
Profit Before Finance Cost, Depreciation & Tax	63,097,876.80	159,981,139.00
Less: Finance Cost	19,603,144.60	21,069,089.58
Less: Depreciation	33,427,094.52	35,136,009.87
Profit/(Loss) Before Tax	10,067,637.68	103,776,039.55
Less: Provision for Tax		
Current	47,17,112.00	25,291,246.00
MAT Credit	0.00	5,310,898.00
Deferred Tax	17,00,379.00	344,385.00
Profit/(Loss) After Tax	70,50,904.68	72,829,510.55
Add: Surplus brought forward	178,745,239.46	105,915,728.91
Surplus/(Deficit) Carried over to the Balance Sheet	185,796,144.14	178,745,239.46

• STATE OF AFFAIRS

The Company is engaged in the business of running diagnostic facilities & laboratories for carrying out pathological investigations of various branches of Bio-chemistry, Hematology, Histopathology, Microbiology, Electrophoresis, Immuno-chemistry, Immunology, Virology, Cytology and other pathological and radiological investigations. There has been no change in the business the company during the financial year ended 31st March, 2023. We are pleased to inform you that the company has earned a net profit after tax of Rs. 70.51 Lakhs during the year. During the financial year the Company continued to compete aggressively to acquire additional business while maintaining stringent fiscal discipline so as to improve margins. The company will make sufficient efforts to increase market share in next year.

• DIVIDEND

The Directors recommend that no dividend be paid for the year ended 31st March, 2023 and the available surplus is retained to strengthen the net worth of the Company.

- **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

- **REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:**

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company

- **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

- **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

Considering the nature of company, there are no particulars required to be disclosed relating to provisions of Section 134(3)(m) of the Companies Act, 2013 during the year but voluntary the following comments are being made –

Conservation of Energy:

It is the regular process of the company to conserve the energy and save the electricity consumption and have installed LED lights in our office. The Company motivates to switch off the lights/electrical appliances when there is no use. At work site, we motivate to worker for optimal use of electric instruments & generator. There is no capital investment made specifically with the motive to conserve the energy.

Technology Absorption –

The company is regularly improving its services with help of new means its services with the help of new means of technology. Your company is committed to provide the best services to its clients with the help of latest technology, which is reasonable, according to the size of the Company. Though no expenditure has been incurred for research & development or purchase of technology but new machines have been purchased which is energy efficient & equipped with latest technologies.

Foreign Exchange Earnings/Outgo:

There was no foreign exchange inflow or Outflow during the year under review.

- **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Board of Directors of the Company has adopted a Risk Management Policy which aims at enhancing shareholders' value and providing an optimum risk-reward tradeoff. The risk management approach is based on a clear understanding of the variety of risks that the organization faces, disciplined risk monitoring and measurement and continuous risk assessment and mitigation measures.

- **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

- **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

During the year under review Company the company has not given any Loan or guarantee or made any investment. In FY 2017-18 the company invested in the shares of M/s Staredu Education and Training Institute Private Limited which was within limit as per companies' act 2013.

- **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

All related party transactions are reported to and approved by the Board in accordance with provision of the Companies Act, 2013. All related party transactions entered into by the Company during the financial year were at an arm's length and were so entered in the ordinary course of business of the Company and were accordingly approved by the Board.

All detail of the related party transactions entered into by the Company during the year is provided in Form **AOC-2** provided as **Annexure B** to this report.

- **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS, OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING SECRETARY IN THEIR REPORTS**

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

- **CHANGES IN SHARE CAPITAL**

During the Financial Year 2022-2023, there is no increase in the share capital of the Company.

- **DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis;
- (e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

- **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company is having a subsidiary during the year but no Joint venture or Associate Company during the year under review. All detail of the subsidiary company during the year is provided in Form AOC-1 provided as Annexure A to this report.

- **DEPOSITS & LOANS**

The Company has neither accepted nor renewed any deposits during the year under review. But company have received loan from directors & relatives of directors which was given out of their own fund as declaration received from them.

- **DIRECTORS**

There was no Director who was appointed/ceased/re-elected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

• **DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

• **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

• **STATUTORY AUDITORS**

The Auditor, M/s **BHS & Co**, Chartered Accountants (**Firm Registration No 016889N**) were reappointed as Statutory Auditor for a period of 5 years in the Annual General Meeting held in the year 2019 as their initial term as an auditor had ended.

• **AUDIT OBSERVATIONS**

Auditor's observations are explained suitably in various notes on the accounts and are self-explanatory

• **NUMBER OF BOARD MEETINGS**

During the Financial Year 2022-2023, 4 meetings of the Board of Directors of the company were held.

• **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

• **SHARES**

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

• **DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The Company is committed to provide a safe and conducive work environment to its employees. Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

• **MAINTENANCE OF COST RECORDS**

The provision of Cost audit as per section 148 doesn't applicable on the company.

• **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

• **EMPLOYEE REMUNERATION**

Information in accordance with the provisions of Section 134(3)(q) and Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, regarding employees is not applicable.

• **FUTURE PROSPECTUS**

During the financial year 2023-2024, the Company plans to further improve its margins and obtain sizeable market share.

• **ACKNOWLEDGEMENT**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By The Order of Board of Directors
For STAR IMAGING AND PATH LAB PRIVATE LIMITED


Dr. Ram Avtar Gupta
Director
DIN-00281135


Pawan Gupta
Director
DIN-00281197

Place: New Delhi

Dated: 10th September, 2023

ANNEXURE - B
FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis

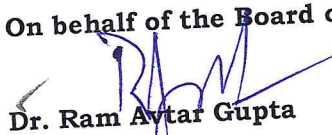
- (a) Name(s) of the related party and nature of relationship - NA
- (b) Nature of contracts/arrangements/transactions - NA
- (c) Duration of the contracts/arrangements/transactions - NA
- (d) Salient terms of the contracts or arrangements or transactions including the value, if Any - NA
- (e) Justification for entering into such contracts or arrangements or transactions -NA
- (f) Date of approval by the Board -NA
- (g) Amount paid as advances, if any: - NA
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 -NA

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship -

Dr. Ram Avtar Gupta	Director
Mr. Pawan Gupta	Director
Mr Sameer Bhati	Director
R.A. Gupta (HUF)	Related Party
Mrs. Sarita Gupta	Related Party
- (b) Nature of contracts/arrangements/transactions- Remuneration, Rent, Interest and Loan Repaid
- (c) Duration of the contracts/arrangements/transactions - Transaction based.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: -NA
- (e) Date(s) of approval by the Board, if any: - NA
- (f) Amount paid as advances, if any: -NA

On behalf of the Board of Director


Dr. Ram Avtar Gupta
Director
DIN-00281135


Pawan Gupta
Director
DIN-00281197

Place: New Delhi
Date: 10th September 2023



Independent Auditor's Report

To the Members of M/s STAR IMAGING AND PATH LAB PRIVATE LIMITED.

Opinion

We have audited the financial statements of M/s Star Imaging And Path Lab Pvt. Ltd. which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date,

- In the case of the balance sheet, of the state of affairs of the company as at March 31, 2023
- In the case of the Profit and Loss Account, of the profit for the period ended on that date and
- In the case of cash flow statement, for the cash flows for the year ended on that date
- And the changes in equity for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Indian Accounting Standards (Ind AS) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting



Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act,



2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:


- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule issued thereunder;
- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure B**'.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.



For BHS & Co.
Chartered Accountants
Firm Registration No: 016889


CA Harvinder Singh Bhatia
Partner

M. No. - 094765

UDIN: 23094765BGSDRN1172

Place: New Delhi

Date: 10th September 2023



Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to information and explanation given to us and record of the company examined by us, company has no immovable properties during the reporting period so clause not application.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year.
- (c) The quarterly returns or statements filed by the company with such banks or financial institutions are with in agreement.
- (iii) (a) During the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
 - (b) According to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest;
 - (c) Clause not applicable since no loan & advance during the reporting period.
 - (d) Clause not applicable since no loan & advance during the reporting period.
 - (e) Clause not applicable since no loan & advance during the reporting period.
 - (f) The company has not granted any loans or advances in the nature of loans either



repayable on demand or without specifying any terms or period of repayment.

(IV) According to information and explanation given to us and record of the company examined by us, loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(v) According to information and explanation given to us and record of the company examined by us, the company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act 2013.

(Vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

(Vii) (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.

(Viii) According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;

(c) In our opinion and according to the information and explanations given by the management, the Company has not obtained by way of term loans during the year.

(d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,

(f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.



- a. (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- b. (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- c. The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
- d. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, etc., as required by the Indian Accounting Standards (Ind AS);
- e. In our opinion and based on our examination, the company does not require to have an internal audit system.
- f. On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.
- g. (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- h. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- i. There has not been resignation of the statutory auditors during the year.
- j. On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that the company is



- capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- k. Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.
1. The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For BHS & Co.
Chartered Accountants
Firm Regn No. 016889N

(CA Harvinder Singh Bhatia)

Partner

M. No. – 094765

UDIN: 23094765BGSDRN1172

Place: New Delhi

Date: 10th September 2023



Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Star Imaging And Path Lab Pvt. Ltd. as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting



A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

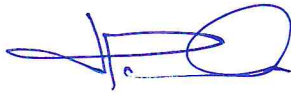
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For BHS & Co.

Chartered Accountants

Firm Regn No - 016889N



(CA Harvinder Singh Bhatia)

Partner

M. No. - 094765

UDIN: 23094765BGSDRN1172

Place: New Delhi

Date: 10th September 2023

STAR IMAGING AND PATH LAB PRIVATE LIMITED

4B/4 TILAK NAGAR, NEW DELHI-110018

BALANCE SHEET AS ON 31st MARCH'2023

Amt in Rs. '00'

PARTICULARS	NOTE	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
I. EQUITY AND LIABILITIES			
1. Shareholders Funds			
a.) Share Capital	3	150,000.00	150,000.00
b.) Reserve and Surplus	4	1,857,961.44	1,787,452.39
		2,007,961.44	1,937,452.39
2. Non Current Liabilities			
a.) Long Term Borrowings	5	2,656,011.83	2,951,891.84
b.) Deferred Tax liability	6	115,975.75	132,979.54
		2,771,987.58	3,084,871.38
3. Current Liabilities			
a.) Trade Payables	7	1,191,324.13	394,559.54
b.) Other Current Liabilities	8	131,327.29	411,107.01
c.) Short- Term Provisions			
		1,322,651.42	805,666.55
		6,102,600.44	5,827,990.32
TOTAL			
II. ASSETS			
I. Non Current Assets			
a.) Property, Plant & Equipment	9	1,342,344.08	1,506,169.40
i.) Tangible Assets		134,307.06	-
ii.) Intangible Assets		559,419.46	-
ii.) In Process		1,320,348.37	1,157,279.16
b.) Long Term Loans & Advances	10	20,947.96	14,167.96
c.) Other Non Current Assets	11		
		3,377,366.93	2,677,616.52
2. Current Assets			
a.) Inventories	12	63,207.00	7,552.50
b.) Trade Receivables	13	1,779,053.56	1,616,201.38
c.) Cash and Bank Balances	14	217,620.47	897,151.31
d.) Other Current Assets		665,352.48	629,468.60
		2,725,233.51	3,150,373.80
		6,102,600.44	5,827,990.32
TOTAL			

Company Overview
Significant Accounting Policies

For BHS & CO.
Firm's Registration No. 016889N
Chartered Accountant



CA Harvinder Singh Bhatia
Partner
Membership No. 094765
UDIN 23094765BGSDRN1172
Place: New Delhi
Date: 10th September'2023

1
2

On behalf of Board of Directors

Dr. Ram Avtar Gupta
Director
DIN No. 00281135

Pawan Gupta
Director
DIN No. 00281197

STAR IMAGING AND PATH PRIVATE LIMITED

4B/4 TILAK NAGAR, NEW DELHI-110018

**STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH'2023**


		Amt in Rs. '00'	
PARTICULARS	NOTE	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
I. REVENUE FROM OPERATIONS	15	5,837,121.63	6,893,570.28
II. OTHER INCOME	16	14,947.48	17,927.24
III. TOTAL REVENUE		5,852,069.11	6,911,497.52
IV COST OF REAGENTS , CHEMICALS, SURGICALS AND LABORATORY SUPPLIES CONSUMED	17	793,885.55	1,089,417.51
IV. OPERATING EXPENSES	18	2,226,292.06	1,942,222.31
VI. EMPLOYEE BENEFIT EXPENSES	19	940,117.73	922,380.52
VII. OTHER EXPENSE	20	1,260,794.99	1,357,665.80
TOTAL EXPENSES		5,221,090.34	5,311,686.14
VIII. EBIDTA		630,978.77	1,599,811.39
IX. FINANCE COST	21	196,031.45	210,690.90
X. DEPRECIATION AND AMORTISATION EXPENSE	9	334,270.95	351,360.10
		5,751,392.73	5,873,737.13
XI. PROFIT BEFORE TAX		100,676.38	1,037,760.39
XII. TAX EXPENSES		47,171.12	252,912.46
1. Current Tax		17,003.79	3,443.85
2. Deferred Tax		-	53,108.98
3. MAT Credit		-	-
XIII. PROFIT FOR THE YEAR		70,509.05	728,295.10
XIV. EARNINGS PER EQUITY SHARE	22	0.05	0.49

For BHS & CO.


Firm's Registration No. 016889N
Chartered Accountant


CA Harvinder Singh Bhatia Delhi
Partner
Membership No. 094765
UDIN 23094765BGSDRN1172
Place: New Delhi
Date: 10th September'2023

On behalf of Board of Directors



Dr. Ram Avtar Gupta
Director
DIN No. 00281135



Pawan Gupta
Director
DIN No. 00281197

STAR IMAGING AND PATH LAB PRIVATE LIMITED

4B/4 TILAK NAGAR, NEW DELHI-110018

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	Amt in Rs. '00'	
	AMOUNT (Rs.) 2022-2023	AMOUNT (Rs.) 2021-2022
Cash Flows from Operating Activities		
Net Profit Before Tax and Extra Ordinary Items	100,676.38	1,037,760.40
Adjustment For		
Depreciation	334,270.95	351,360.10
Interest paid	173,816.06	188,279.26
Interest Income	(12,858.97)	(14,696.99)
Profit on Sale of Vehicle	-	(1,250.78)
Total Adjustment to Profit/Loss (A)	595,904.41	1,561,451.98
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	(55,654.50)	(1,380.19)
Adjustment for Increase/Decrease in Trade Receivables	(162,852.18)	31,903.57
Adjustment for Increase/Decrease in Current Assets	(42,663.88)	(148,527.10)
Adjustment for Increase/Decrease in Trade Payable	796,764.59	187,072.28
Adjustment for Increase/Decrease in Long term Loans & Advances	(163,069.22)	8,515.99
Adjustment for Provisions	(279,779.70)	46,397.40
Total Adjustment For Working Capital (B)	92,745.11	123,982.25
Cash Generation from Operation	688,649.53	1,685,433.92
Income Tax Paid/ Refund	47,171.12	252,912.46
Net Cash from Operation Activity (A)	641,478.41	1,432,521.46
Cash Flows from Investing Activities		
Purchase of Fixed Assets	(864,172.14)	(427,545.69)
Sales of Fixed Assets	-	4,499.22
Profit on Sale of Fixed Assets	-	14,696.99
Interest Income	12,858.97	1,250.78
Net Cash flow from (Used in) in Investing Activities	(851,313.17)	(407,098.70)
Cash Flows from Financial Activities		
Proceeds From Issuing Shares	-	-
Net Borrowing	(295,880.01)	(510,760.00)
Interest Paid	(173,816.06)	(188,279.26)
Net Cash flow from (Used in) in Financial Activities	(469,696.07)	(699,039.25)
Net increase (decrease) in cash and cash equivalents	(679,530.84)	326,383.51
Cash and cash equivalents at beginning of period	897,151.31	570,767.80
Cash and cash equivalents at end of period	217,620.48	897,151.31

As per our report of even date
For BHS & CO.

Firm's Registration No. 016889N
Chartered Accountants

CA Harvinder Singh Bhatia
Partner
Membership No. 094765
UDIN 23094765BGSDRN1172
Date: 10th September'2023
Place: New Delhi



On behalf of Board of Directors

Dr. Ram Avtar Gupta
Director
DIN No. 00281135

Pawan Gupta
Director
DIN No. 00281197

STAR IMAGING AND PATH LAB PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023

1. COMPANY OVERVIEW

Star Imaging And Path Lab Private Limited is primarily engaged in the business of Providing Healthcare and Medical Facilities. The company is Private Limited Company. The company was incorporated on 31st May, 2004.

CONVENTION

To prepare financial statements in accordance with applicable Accounting Standards in India. A summary of important accounting policies is set out below. The financial statements have also been prepared in accordance with relevant presentational requirements of the Companies Act, 2013.

2. SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2020

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared according to Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on the accrual basis. 'GAAP' comprises Mandatory Accounting Standards issued by the Institute of Chartered Accountants of India, and the relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where newly issued accounting standards are initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

All assets & liabilities have been classified as current and non-current as per the company's normal operating cycle and other criterion set out in the Schedule III of the Companies Act, 2013. The management evaluates all recently issued or revised accounting standards on an ongoing basis.

2.2 ESTIMATES & ASSUMPTIONS

The preparation of the financial statements in conformity with the 'GAAP' requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statement and the reported amounts of revenue and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

2.3 REVENUE RECOGNITION

Revenues are accounted for on completion of service and recovered from customers. All the revenues are recognized when there is reasonable certainty of its ultimate collection. Revenue from fixed price and fixed time frame contracts, where there is no uncertainty as to measurement or collectability of consideration, is recognized based on percentage of completion method.

Interest earned/accrued is recognized using the time preparation method based on rates implicit in the transaction.

Profit/Loss on sale of fixed assets is recorded on transfer of title from the company and is computed on the basis of difference between net sale consideration and the written down value of the asset.

2.4 PROPERTY, PLANT AND EQUIPMENT

To state Property, Plant and Equipment at cost of acquisition inclusive of inward freight, duties and taxes and incidental expenses related to acquisition. In respect of major projects involving construction, related pre-operational expenses form part of the value of assets capitalized. Expenses capitalized also include applicable borrowing costs, if any. Assets which has been purchased but not used till closing date has been shown as "work in process". Intangible assets has been developed but not approved yet to be commence.

To charge off as revenue expenditure all upgradation / enhancements unless they bring similar significant additional benefits.

PARTICULARS	Figures in "00	
	NET BLOCK 2022-23	NET BLOCK 2021-22
Tangible Assets		
Furniture and Fixtures	209,356.44	261,114.90
Office Equipments	56,738.50	54,495.95



Computer Hardware & Software	11,548.40	11,479.20
Vehicles	113,538.90	27,802.90
Medical Equipment	925,588.35	1,126,707.53
Solar Systems	25,573.48	24,568.92
Capital Work in Progress	559,419.46	-
Intangible Assets	134,307.06	
Brand Development	2,036,070.60	1,506,169.40
Total Assets		

2.5 DEPRECIATION

To calculate depreciation on Property, Plant & Equipment, Tangible and Intangible, in a manner that amortizes the cost of the assets is provided on the basis of written down value method at the rates on the basis prescribed in Part C of the schedule II of the Companies Act, 2013. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate:

PARTICULARS	FULLY WRITTEN OFF AFTER
Vehicles	8 Years
Computer Hardware & Software	3 Years
Office Equipment	5 Years
Furniture and Fixtures	10 Years
Medical Equipment	15 Years

No depreciation charged on machineries which was not in operational condition.

2.6 REVALUATION OF ASSETS

As and when Fixed Assets are revalued, to adjust the provision for depreciation on such revalued Fixed Assets, where applicable, in order to make allowance for consequent additional diminution in value on considerations of age, condition and unexpired useful life of such Fixed Assets.

2.7 IMPAIRMENT OF ASSETS

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit and loss to the extent the carrying amount exceeds the recoverable amount.

2.8 FOREIGN CURRENCY TRANSLATION

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange Differences

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

2.9 EMPLOYEE BENEFITS

- Short term Employee Benefits- Short term employee benefits are recognized as an expense at the undiscounted amount in the Profit and loss account of the year in which the related services is rendered.
- Post-Employment Benefits



2.1 Provident Fund- Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Both the employee and the company make monthly contributions to this provident fund plan equal to specified percentage of the covered employee's salary. Amounts collected under the provident fund plan are deposited in a government administered provident fund. Company's contributions to provident fund are charged to Profit & Loss account on accrual basis.

2.2 Gratuity- In accordance with the Payment of Gratuity Act, 1972, the Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The company has provided Rs 7.15 Lakh provision of gratuity during the year on basis of actual calculation rather than actuarial valuation.

2.10 BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

2.11 TAXATION

Income tax is computed using Tax effects accounting method, where taxes are accrued in the same period the related revenue and expenses arise. A provision is made for Income Tax annually based on the tax liability computed after considering tax allowances and exemptions eligible under Indian Income Tax Act & Laws. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable.

The tax Expense for the period comprising current tax & deferred tax is included in determining the net profit/loss for the year. Provision for current tax is based on assessable profit of the company as determined under Income tax Act 1961. Deferred tax asset/liability shall be resulting timing differences between book profits & tax profits are accounted for under the liability/Asset Method & measured at substantially enacted rates of tax at the Balance Sheet date to the extent the timing differences are expected to crystallize as deferred taxation charges/benefit in the Profit & Loss A/c as deferred tax /liability in the Balance Sheet. The carrying amount of deferred tax asset/liability is reviewed at each balance sheet date. This has resulted in Deferred Tax Liability of Rs. 11,597,575/- at the end of the year.

2.12 PROVISIONS & CONTINGENT LIABILITIES

The company creates a provision when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

2.13 LEASES

Assets acquired under lease, where the Trust substantially has all risks and rewards for ownership, are classified as finance leases. Such assets acquired are capitalized at the inception of lease at lower of the fair value or present value of minimum lease payments. Lease Rentals are charged to Profit & Loss account on a straight line basis over the lease term.

2.14 CASH AND CASH EQUIVALENTS

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.15 EARNINGS PER SHARE

In accordance with the accounting Standard 20 (AS 20) "Earnings per Share" issued by the Institute of Chartered Accountants of India, basic/diluted earnings per share is computed using the weighted average number of shares outstanding during the period.



STAR IMAGING AND PATH LAB PRIVATE LIMITED

4B/4 TILAK NAGAR, NEW DELHI-110018

NOTES TO EQUITY AND LIABILITY FOR THE YEAR ENDED 31st MARCH'2023

PARTICULARS		AMOUNT(Rs.) 2022-2023		AMOUNT(Rs.) 2021-2022	
3. SHARE CAPITAL					
Authorised Shares 5,00,000 (Previous Year 5,00,000) Equity Shares of Rs. 10/- each		500,000.00		500,000.00	
Issued, Subscribed and Fully Paid Up Shares Issued 1,50,000 (Previous Year 1,50,000) Equity Shares of Rs. 10/- each		150,000.00		150,000.00	
		150,000.00		150,000.00	
Reconcillation of the Number of Shares Outstanding		Number of Shares	Amount	Number of Shares	Amount
		1,500,000	15,000,000	1,500,000	15,000,000
		1,500,000	15,000,000	1,500,000	15,000,000
Shares held by each shareholder holding more than 5% of the aggregate shares in the Company		Number of Shares	%	Number of Shares	%
Dr. Ram Avtar Gupta		504,000	33.60%	504,000	33.60%
Mr. Pawan Gupta		849,000	56.60%	849,000	56.60%
Ms. Monika Gupta		147,000	9.80%	147,000	9.80%
		1,500,000	100%	1,500,000	100%
Promoter's Shareholding at the end of the year		Number of Shares	%	% Change during the year	
Dr. Ram Avtar Gupta		504,000.00	33.60%	-	
Mr. Pawan Gupta		849,000.00	56.60%	-	
Ms. Monika Gupta		147,000.00	9.80%	-	
		1,500,000.00	100.00%	-	
4. RESERVE AND SURPLUS					
Balance at the beginning of the year		1,787,452.39		1,059,157.29	
Add: Transferred from Surplus in the Statement of Profit & Loss A/c		70,509.05		728,295.10	
		1,857,961.44		1,787,452.39	
5. LONG TERM BORROWINGS					
Secured :					
From Banks (as per annexure attached)		2,291,534.20		2,467,186.28	
		2,291,534.20		2,467,186.28	
Unsecured :					
From Others (as per annexure attached)		364,477.62		484,705.56	
		364,477.62		484,705.56	
		2,656,011.83		2,951,891.84	
TOTAL					
6. DEFERRED TAX LIABILITY (Net)					
Deferred Tax Assets (opening)		132,979.54		129,535.69	
Deferred Tax Liabilities (opening)		17,003.79		3,443.85	
Current Year Deferred Tax (T/f to P&L A/c)					
Deferred Tax liability (Net)					
		149,983.33		132,979.54	



7. TRADE PAYABLESSundry Creditors
(as per annexure attached)

1,191,324.13	394,559.54
1,191,324.13	394,559.54
131,327.29	411,107.01
131,327.29	411,107.01

8. SHORT - TERM PROVISIONSExpenses Payable
(as per annexure attached)

On behalf of Board of Directors

Dr. Ram Avtar Gupta
Director
DIN No. 00281135Pawan Gupta
Director
DIN No. 00281197

STAR IMAGING AND PATH LAB PRIVATE LIMITED

4B/4 TILAK NAGAR, NEW DELHI-110018

NOTES TO ASSET

FOR THE YEAR ENDED 31st MARCH'2023

PARTICULARS	Amt in Rs. '00'	
	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
10. LONG TERM LOANS AND ADVANCES		
Security Deposit		
(as per annexure attached)	1,319,658.81	1,156,589.59
Uttar Pradesh	338.15	338.15
MAT Credit Entitlement Receivable Account	351.41	351.42
	1,320,348.37	1,157,279.16
11. OTHER NON CURRENT ASSET		
Investment in shares of Staredu Education and Trainign Institute Pvt. Ltd.	590.00	590.00
Investment FDR A/C	20,357.96	13,577.96
	20,947.96	14,167.96
12. TRADE RECEIVABLES		
Trade Receivables outstanding for a period exceeding six months from the date they are due for payment	-	-
Other Receivables		
Unsecured, Considered Good	1,779,053.56	1,616,201.38
(as per annexure attached)		
	1,779,053.56	1,616,201.38
13. CASH AND BANK BALANCES		
Cash & Cash Equivalents		
Cash in Hand	48,102.33	79,820.56
	48,102.33	79,820.56
Bank Balances		
Bank Balances	169,518.14	817,330.75
	169,518.14	817,330.75
TOTAL	217,620.47	897,151.31
14. OTHER CURRENT ASSETS		
Advance to Supplies	175,267.23	142,133.94
Advance to Supplies (HLL Project)	9,106.71	-
Staff Advance	10,298.73	9,082.61
Prepaid Expenses	9,105.70	16,830.29
Prepaid Expenses (UP)	6,689.66	-
Prepaid Expenses HLL Project	17,013.49	-
	227,481.52	168,046.84
Balance with Revenue Authorities		
Bank Gurantee	537.00	-
Income Tax Appeal Deposit	32,700.00	32,700.00
Income Tax Refund	84,151.78	84,151.78
TDS Receivables	5,328.65	4,198.71
TCS F.Y. 2022-23	1,169.45	-
TCS F.Y. 2021-22	-	223.47
TDS F.Y. 2022-23	74,771.14	-
TDS F.Y. 2021-22	-	180,197.50
TDS F.Y. 2021-22 (U.P.)	-	159,950.31
TCS F.Y. 2022-23 (U.P.)	36.74	-
TDS F.Y. 2022-23 (U.P.)	239,176.20	-
	437,870.96	461,421.77

On behalf of Board of Directors



Dr. Ram Avtar Gupta
Director
DIN No. 00281135

Pawan Gupta
Director
DIN No. 00281197

STAR IMAGING AND PATH LAB PRIVATE LIMITED
DEPRECIATION AS PER COMPANIES ACT, 2013

SCHEDULE-8
Amount in '00

SCHEDULE-8										NET BLOCK	
Amount in '00										WRITTEN DOWN VALUE AS ON 31ST MARCH, 2022	
GROSS BLOCK										WRITTEN DOWN VALUE AS ON 31ST MARCH, 2023	
PARTICULARS	VALUE AT THE BEGINNING AS ON 1ST APRIL, 2022	ADDITIONS	DEDUCTIONS	Profit/Loss on Assets	VALUE AT THE END AS AT 31ST MARCH, 2023	VALUE AT THE BEGINNING AS ON 1ST APRIL, 2022	DEPRECIATION		VALUE AT THE END AS AT 31ST MARCH, 2023	AS ON 31ST MARCH, 2023	
							DEPRECIATION DURING THE YEAR	ADJUSTMENTS			
(A) Tangible Assets											
Purniture & Fixtures	366,415.21	16,949.43	-	-	383,364.64	105,300.32	64,707.89	-	174,008.29	209,355.44	
Office Equipments	288,094.59	23,062.66	-	-	313,157.25	246,540.52	22,890.11	-	269,760.63	43,306.62	
Computer Hardware & Software	50,405.88	8,918.26	-	-	59,324.14	38,927.68	8,849.06	-	47,776.74	11,479.20	
Vehicles	249,624.45	110,480.09	-	-	360,094.54	222,902.56	24,699.09	-	247,596.65	113,518.90	
Medical Equipment	3,912,397.23	3,085.18	-	-	3,915,482.41	2,785,859.48	204,201.36	-	2,990,063.84	925,588.33	
Office Equipments	13,341.88	-	-	-	13,341.88	5,411.08	4,955.44	-	10,428.32	13,341.88	
Other Equipments	30,000.00	6,000.00	-	-	36,000.00	3,405,361.63	334,270.95	-	3,739,632.48	25,573.48	
Sealer Systems	4,910,280.24	170,445.62	-	-	5,080,725.86	3,405,361.63				1,342,344.08	
(B) Project (HIL) Work in Progress	-	559,419.46	-	-	559,419.46					559,419.46	
(C) Intangible Assets											
Brand Development	-	134,307.06	-	-	134,307.06					134,307.06	
Total (A + B + C)	4,910,280.24	864,172.14	-	-	5,774,452.39	3,405,361.68	334,270.95	-	3,739,632.58	2,036,070.60	
										1,506,169.40	

On behalf of Board of Directors

Dr. Ravi Avtar Gupta
Director
DIN No. 00281135

Pawan Gupta
Director
DIN No. 00281197



STAR IMAGING AND PATH LAB PRIVATE LIMITED

4B/4 TILAK NAGAR, NEW DELHI-110018

NOTES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH'2023

Amt in '100

PARTICULARS	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
15. REVENUE FROM OPERATIONS		
Gross Receipt	5,837,121.63	6,893,570.28
	5,837,121.63	6,893,570.28
17. OTHER INCOME		
Interest Received on FDR	7,533.34	8,024.54
Interest Received on Income Tax Refund	5,206.98	6,553.80
Interest Received on Securities	118.65	118.65
Misc Income	2,075.08	1,979.47
Profit on Sale of Fixed Assets	-	1,250.78
Short & Excess	13.43	-
	14,947.48	17,927.24
18. COST OF REAGENTS , CHEMICALS, SURGICALS AND LABORATORY SUPPLIES CONSUMED		
Inventory at the beginning of the year	7,552.50	6,172.31
Add : Purchases	849,540.05	1,090,797.70
Less : Inventory at the end of the year	63,207.00	7,552.50
	793,885.55	1,089,417.51
Break up of purchase		
Film Purchases	218,129.44	170,215.24
Lab Chemicals & Consumables	470,752.42	604,747.71
Lab Expenses	160,658.19	315,834.75
19. OPERATING EXPENSES		
Consultation Fees		
Anaesthesia Consultation Fees	30,660.89	25,642.11
Cardiology Consultation Fees	34,791.80	30,736.45
Gynae Consultation Fees	-	876.67
Pathology Consultation Fees	43,862.38	15,504.50
Radiology Consultation Fees	471,817.24	460,758.75
Medicines & Test Expenses		
C.T Expenses	101,292.22	75,518.54
Echo Expenses	-	-
ECG Expenses	4,475.10	4,095.10
EMG & EEG Expenses	4,686.68	3,238.18
U/S Expenses	-	-
TMT Expenses	-	-
X-Ray Expenses	5,814.82	5,369.49
Teleradiology Fee	1,290,799.01	1,028,834.54
Testing Charges	-	112,366.66
Repair & AMC of Equipment		
Repair & AMC of CR Systems	1,526.43	44.51
Repair & AMC of CT	22,108.83	13,971.48
Repair & AMC of DG	2,481.92	700.00
Repair & AMC of ECG	138.28	-



Repair & AMC of GE Revolution Act CT
 Repair & AMC of GE Optima CT-60
 Repair & AMC of Access CT
 Repair & AMC of MRI
 Repair & AMC of OPG
 Repair & AMC of Planmeca Promax 3D MID
 Repair & AMC of TMT
 Repair & AMC of U/S
 Repair & AMC of X- Ray
 Repair and AMC of CR Systems
 Repair and AMC of Lab Equipment
 Repair and AMC of Biochem Machine

122,866.84	95,654.36
34,397.00	33,040.00
21,535.10	7,965.00
25,531.60	24815.00
50.00	0.00
150.00	400.00
-	120.00
2,195.25	272.30
2,164.35	1,893.87
-	-
1,716.42	404.80
1,229.90	-
-	-

2,226,292.06	1,942,222.31
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20. EMPLOYEE BENEFIT EXPENSES

Director Remuneration
 Salary
 Security Guard Salary
 Staff Welfare
 Staff Incentive
 Bonus
 Employer's Contribution F.P.F
 Employer's Contribution P.F
 Administration Charges P.F.
 Edli A/c Charges
 ESIC Contribution
 Provision for Gratuity

122,400.00	122,400.00
746,437.68	656,379.05
10,643.43	4,854.27
12,152.21	24,336.73
16,854.88	92,477.74
16,104.00	14,203.18
1,388.73	1,464.25
755.05	644.33
89.37	87.87
89.37	87.87
6,048.49	5,445.23
7,154.52	-

940,117.73	922,380.52
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21. OTHER EXPENSES

Advertisement
 Audit Fees
 Business Promotion
 Calibration Expenses
 Cleaning & Sanitation
 Commission
 Consultancy Fees
 Consumables
 Conveyance Expenses
 Clinic Expenses
 Discount
 Diwali Expenses
 Donation
 Electricity Expenses
 Housekeeping Expenses
 Insurance Expense
 Membership & Subscription
 Miscellaneous Expenses
 News Paper & Periodicals
 Office Expenses
 Printing & Stationery
 Professional Fees
 Rent
 Rent (Machinery)
 ROC Fees
 Postage & Telephone Expenses
 Short & Excess
 Tours & Travels
 Uttrakhand Expenses
 Water Charges
 Website Hosting
REPAIR AND MAINTAINANCE
 Air Conditioner
 Attendance System
 BMD
 Ambulance
 Camera
 Car
 Centres
 Computer & Printer
 Covid 19 Expenses
 Holter
 EPBX
 General
 Generator
 Furniture
 Lift
 Maintanance Expenses JPSSH
 Office
 RO System
 Software
 Servo
 UPS
 Vehicle

41,031.49	70,581.45
275.00	275.00
30,226.64	61,811.37
892.71	-
2,775.37	39,478.58
31,400.49	29,731.58
294,308.62	221,311.60
15,987.80	17,661.99
17,936.50	17,332.80
5,089.89	21,608.11
246.40	(402.50)
4,490.03	4,329.34
21.00	510.00
220,143.92	191,434.75
45,152.29	74,023.46
1,642.67	16,457.57
2,920.10	10,120.31
1,598.20	1,590.80
299.88	247.17
18,005.92	41,701.73
32,460.33	46,670.90
63,814.00	60,881.89
262,282.27	230,225.00
18,625.40	6,000.00
-	309.00
23,747.53	22,740.90
14.99	32.74
8,243.45	5,047.08
-	5,103.98
1,486.40	1,301.25
892.80	4,082.50
-	-
7,508.77	10,981.80
97.94	350.16
790.00	220.00
49,909.43	50,956.80
296.66	-
1,986.86	4,440.69
1,102.38	270.26
12,693.36	12,193.17
-	39,650.00
50.00	32.00
430.34	337.72
1,078.71	1,475.57
7,736.86	7,148.98
1,427.30	-
1,541.57	898.27
-	13.57
13,172.99	16,422.24
1,573.14	306.00
7,072.20	6,382.00
-	94.50
3,147.87	3,291.73
3,166.54	-
1,260,794.99	1,357,665.80



22. FINANCE COST

Bank Charges
Bank Interest
Credit Card Charges
Interest Paid On Unsecured loan
Loan Processing Fees

16,348.14	1,850.29
168,534.86	183,512.86
5,867.24	14,613.30
5,281.20	4,766.40
-	5,948.05
196,031.45	210,690.90


23. EARNING PER SHARE


Face Value of 10/- Each (Previous Year 10/-)
Profit after Taxation
Weighted average number of Equity Shares
Basic and Diluted Earnings Per Share (in `)

70,509.05	728,295.10
1,500,000.00	1,500,000.00
0.05	0.49

On behalf of Board of Directors




Dr. Ram Avtar Gupta
Director
DIN No. 00281135


Pawan Gupta
Director
DIN No. 00281197

STAR IMAGING AND PATH LAB PRIVATE LIMITED

4B/4 TILAK NAGAR, NEW DELHI-110018

ANNEXURES TO FINANCIAL STATEMENT

Amt in '100		
Annexure -1: Secured Loans		
PARTICULARS	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
Axis Bank Loan EPIQ CVX U/s	23,509.05	-
Axis Bank Loan MRI	201,957.27	260,036.57
Flexi OD Standard Chartered Bank	1,216,232.85	1,293,505.35
HDFC Bank Car Loan Echo 712355	2,000.54	4,009.98
HDFC Bank Car Loan Echo 713063	2,000.54	4,009.98
HDFC Bank Loan against Property	330,304.18	360,780.44
HDFC Bank Loan Philips CT-32 Slice	71,529.71	87,557.00
HDFC Bank Loan Philips MRI	376,064.34	452,290.37
HDFC Bank Loan Car Thar	3,302.14	7,380.34
HDFC Bank Loan Working Capital	(2,383.76)	(2,383.76)
ICICI Bank Car Loan	67,017.35	-
TOTAL	2,291,534.20	2,467,186.28

Annexure -2: Unsecured Loans		
PARTICULARS	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
Dr.R.A Gupta(HUF)	48,763.06	44,009.98
Dr. Ram Avtar Gupta	72,000.03	197,775.42
Mr.Pawan Gupta	243,714.54	242,920.16
TOTAL	364,477.62	484,705.56

Annexure -3 (I): Sundry Creditors		
PARTICULARS	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
Abbott Health Care Pvt. Ltd.	-	33,295.50
Abhishek Pharma and Equip	65.62	-
Accufine Life Sciences	1,510.85	1,510.85
Adisan Medical Solutions	-	960.52
Agfa Healthcare India Pvt. Ltd.	18,995.79	20,359.69
Aggarwal Polymers Co.	-	224.20
Aggarwal Sweet Corner	-	140.00
Akarui Solutions LLP	783.38	483.00
American Institute of Pathology and Laboratory	564.29	144.34
Amindo Biologics Pvt Ltd	68.25	68.25
Aneja Stationers	-	195.88
Anita Medical Systems Pvt Ltd	18.03	-
Angel Surgical Co.	1,965.54	2,370.95
Anmol Airconditioner	-	83.30
Anvi Biomed	57.75	-
A One Automobiles	30.00	-
Ashok Kumar	1,241.90	1,217.50
Ashwani Mittal	495.00	495.00
Aspen Diagnostics Pvt Ltd	5,664.06	1,995.17
Awasthi Batteries & Inverter	-	60.00
Badshaha Automobiles	-	68.00
Balbir Singh Aquairum Service	35.00	35.00
Bharija Arts	-	178.31
Bio Chem Diagnostics Services	-	85.84
Bio Chem Solutions	8,319.23	-
Biologic	6,133.28	3,804.46
Bio-Rad Laboratories India Pvt. Ltd.	4,715.18	3,886.76
Cephied India Pvt Ltd	608.16	608.16
Compact Diagnostics India Pvt Ltd	855.68	1,532.54
Corporate Diagnostics Pvt. Ltd.	2,286.07	146.24
Creative Computer	530.00	-



Dashmesh Graphics
 Deepali Services
 Dr. Lal Path Labs Pvt Ltd
 Dr. Meditech Surgical & Diagnostics (India) Pvt.Ltd
 Dr. Rajeev Ultrasound Lab Pvt Ltd
 Dr.Ajay Yadav
 Dr. Amit Kumar
 Dr. Anamica Gupta Rohatgi
 DR. Anubhav Sardana
 Dr. Aparna Kaur Narula
 Dr.Anshu Goel
 Dr. Bishwanath Sahu
 Dr. Chaudhari Rohini P
 Dr. Honey Arora
 Dr. Jitender Kaur
 Dr.Dinesh Gupta
 Dr. Ghata Aggarwal
 Dr. Kshitij Malhotra
 Dr. Lalit Kumar
 Dr. Mantha Sarva Lakshmi
 Dr. Narinder Kaushal
 Dr. Neeraj Wadhwa
 Dr. Nitin Oberoi
 Dr. Nipun Rajpal
 Dr. Pallavi Mukherjee
 Dr. Preeti Advary Aher
 Dr. Priyanka Agarwal
 Dr. Priyanka Anand
 Dr. Rameshwar Bishnoi
 Dr. Rishabh Rajput
 Dr.Sameer Sood
 Dr.Sanjeev Gupta
 Dr. Shipra Garg
 Dr. Sharad Gupta
 Dr. Sharad Sharma
 Dr. Shashirekha Konethota
 Dr.Sonika Gupta
 Dr. Varun Singhal
 Electronic Kingdom
 E-Office Solutions
 Epsilon Healthcare Solutions Pvt Ltd
 F1 Technologies
 Fairdeal Medicos
 Fertility Express
 Galaxy Motors
 Garg Chemicals
 Gandhi Electric Co.
 Genestrings Diagnostic Centre Pvt Ltd
 Global Imaging
 Grace Furnishing
 Goodwill Diagnostics
 Google India Pvt Ltd
 Green Genome
 Green Grapes Diagnostics
 Gurpreet Kaur
 Hans Surgical Pvt Ltd
 Harish Kumar Arora
 Hi Tech Infosys
 Humole Diagnostics Pvt Ltd
 IMA Janak Puri
 Info Edge India Pvt Ltd
 Invitro Lab Services
 Janta X Ray Clinic Pvt Ltd
 Janta X Ray Clinical Lab Pvt Ltd
 JMD Lightening & Cable Co.
 Jiwan Furniture
 JKM Enginnering Work
 Kardio Surgicare
 Kapil Lalwani
 Kohli Steel Furniture Pvt Ltd
 Kohli Minolta Healtcare India Pvt Ltd

34.65	5,837.92
2,513.69	-
2,265.29	8,630.87
-	30.00
-	1,170.00
1,170.00	-
2,486.24	-
2,232.00	-
3,201.30	-
1,665.00	1,788.00
1,076.71	1,005.86
1,842.80	4,392.00
1,764.89	1,932.30
441.00	471.60
-	1,958.40
720.00	720.00
1,125.00	1,125.00
3,150.00	-
868.50	720.00
-	990.00
2,094.30	-
5,435.10	4,941.00
1,800.00	1,800.00
5,257.80	8,236.80
460.80	-
270.00	-
810.00	-
2,250.00	-
2,060.10	1,713.60
225.00	1,058.40
1,012.50	900.00
650.00	126.66
-	1,080.00
2,250.00	1,822.50
-	1,305.00
1,710.00	-
1,140.00	900.00
765.00	2,144.70
-	119.90
167.10	285.09
-	2,800.00
53.00	-
-	244.42
332.64	414.40
-	78.00
-	192.04
7.60	-
243.28	-
4,754.22	-
8.40	-
110.40	526.85
897.11	325.64
321.44	-
33.74	-
99.90	-
-	144.48
-	34.20
-	78.11
2,446.08	-
1,340.00	-
-	77.88
324.80	324.80
197,854.69	-
2,510.01	-
110.34	-
-	283.20
-	1,426.40
-	502.46
568.78	-
249.14	123.90
-	8,000.00
-	-



Lab Care	579.25	477.15
Laxmi Timber Merchants	-	175.82
LCGC Life Sciences LLP	157.50	-
Lifecell International Pvt Ltd	-	448.00
Life Science Enterprises	300.00	-
Mahajan Imaging	247.50	-
Mala Corporate Law Advisor	-	119.95
Malhotra Gift House	22.00	-
Matka Sound Service	-	103.54
M D Glass Co.	52.95	3.60
Measure Techno Lab	-	28,640.00
Med Infra India Pvt Ltd	222.99	69.91
Medical Guru	-	144.48
Medicon Devices	32.00	249.75
Meditech Traders	1,280.11	944.16
Medizen Technology	-	18,765.00
Meenal Shrama	-	255.00
Mehta Motors	-	492.80
Mex India	765.00	765.00
Mr. Abhishek Gupta	1,125.00	1,125.00
Mrs. Dakshu Gupta	146.35	-
Nangia's Tyre Junction	4,740.96	2,587.79
National Surgicals	18,705.37	10,484.02
National Advance Healthcare	4,348.88	2,207.07
National Biologicals	-	102.42
New Delhi Histopathology Lab Services	40.00	-
New Way Sapphire Office Automation	61.60	-
Oncogenomics Life Sciences	974.75	-
Path Care Labs Pvt Ltd	-	-
Professional Biotech Pvt Ltd	794.82	278.63
PSJ Biochem Diagnostics Pvt Ltd	-	112.50
Pawan Gandhi Healthcare Pvt Ltd	2,212.65	457.13
Perfect Computer and Networking Solutions	120.83	-
Punchline Vending Machines	-	19.60
Rakesh News Agency	-	22.00
Ramandeep Singh	-	7,965.00
Philips India Ltd	2,113.18	1,782.44
Pooja Lifafa Store	258.00	-
Pragati Biomedical	39.70	-
Pramod Sitaram Kasotiya	604.16	-
Prime Scientific	-	397.19
Quality Nursing Services Pvt Ltd	-	694.33
Ramesh Kumar Gupta	41.30	-
Raydent Meditech Pvt Ltd	259.35	-
Reliable Medical Supply Co.	-	336.13
Royal Diagnostics & Surgicals	2,748.45	1,998.56
R.P. Biomedical	2,473.69	-
Saarthi Enterprises	281.87	-
Sagar Sons Pharmaceuticals	187.24	-
Sanguine Insurance Brokers Pvt Ltd	14.00	-
Sanoj Kumar Singh	176.60	176.60
SBS Medicare	72.80	-
Sharel Imaging Quality	-	451.20
Sri Chand Computers & Laptop	714.49	714.49
Shyam Print & Pack	1,779.11	4,878.54
Siemens Health Care	-	17.70
Sigma Controls	404.18	560.13
Sigma Diagnostics Services	321.16	404.47
Sirius Star Security	89.32	111.00
SK Enterprises	919.59	922.76
SLK Graphics	460.02	-
SMS Water Grace BMW Pvt Ltd	-	12,513.04
Sneh Biotech	27,525.66	-
Sneh Biotech Pvt Ltd	-	246.40
Spazio International	483.21	11,859.90
Speedbio India Pvt Ltd	102.87	103.15
Star Biotech Co.	-	144.00
Sandeep Dua	36.00	36.00
Saral Advanced Diag Pvt Ltd	38.25	-
Subhash Hardware Store	3,692.47	-
Sudhanshu Bankata	-	-



Sunview Electronics	-	1,217.00
Supertech Traders	-	18.88
Suvega Digital Media Pvt Ltd	-	172.84
Swastika Upadhyay	47.35	-
The Milans	108.90	-
Transasia Biomedicals ltd	1,549.00	1,357.00
Tricog Health India Pvt Ltd	104.55	211.20
Ultra Tech Laboratories Pvt Ltd	288.52	370.52
Unique International	-	43.68
Vaibhav Enterprises	2,857.06	2,146.10
Vanguard Solutions	-	103.60
Vardan	-	25.00
Vidhyaram	74.05	-
Vivid Global Technologies	-	-
Vikas Traders	444.62	808.52
Vinod Kumar Motor	35.14	-
VS Info Solutions	-	212.70
We Designs	-	430.70
We Diagnostics	836.00	919.32
Weldon Biotech India Pvt Ltd	253.05	552.83
Wipro Ge Healthcare [P] Ltd.[Amc]	37,800.82	37,800.82
TOTAL	449,289.65	308,486.50

Annexure -3 (II): Sundry Creditors (U.P.)		
PARTICULARS	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
Abhishek Pharma and Equip	29.62	-
Agfa Health Care Pvt Ltd	17,550.81	3,772.50
Amit Kumar	167.19	267.55
Angel Surgical Co.	87.75	93.41
Arjun Kumar Ram	34.80	92.50
Ashok	46.04	40.25
Deepu Saini	58.60	70.84
Dilip Kumar	158.95	533.90
Dr. Vandana Thareja	-	1,749.42
F1 Technologies	-	176.00
Fairdeal Medicos	-	3.37
Fuji Electric Consul Neowatt Pvt Ltd	-	-
Ganesh Yadav	-	845.75
Harish Kumar Arora	-	11.70
Ginny Power House	467.36	-
Himanshu Singh	-	427.23
Jyoti Electricals	2.00	330.00
Meditech Traders	58.97	11.55
Naseem Khan	5,905.46	78.95
National Advance Healthcare	1,902.98	1,443.84
National Surgical	183.04	458.72
Panakj Asthana	955.57	160.67
Perfect Computer and Networking Solutions	23.47	56.68
Pooja Lifafa Store	-	239.17
Priyanka	136.90	-
Rinkoo	579.45	235.50
Saarthi Enterprises	7.68	-
Sagar Sons Pharmaceuticals	193,145.13	71,245.55
Siddhi Enterprises	3,635.46	3,263.04
SLK Graphics	4,897.80	-
Sudhanshu Bankata	37.50	38.00
Sushil Sharma	474.96	-
Ultratech Laboratories Pvt Ltd	-	336.00
Vaibhav Enterprises	-	-
Vanguard Solutions	170.70	90.95
Vishwas Haldwani	95.00	-
Yadav Tempo Service	-	-
	230,813.19	86,073.04



Annexure -3 (III): Sundry Creditors (HLL)

PARTICULARS	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
Anil Kumar Saurabh Kumar	51.00	-
Anmol Airconditioner	404.00	-
Boston IVY Healthcare Solutions Pvt Ltd	505,000.00	-
F1 Technologies	1,486.46	-
Gandhi Electric Co.	3,257.97	-
Shanker Furniture	52.00	-
Singh Switch Gear	310.66	-
Warsi Gypsum Plaster and Hardware Store	317.00	-
Yash Tiles and Bath Plaza	342.20	-
	511,221.29	-

Annexure -4 (I): Expense Payable

PARTICULARS	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
Bonus Payable	16,104.00	14,203.18
Audit fees payable	295.00	20.00
Commission Payable	2,519.72	-
EPF Payable	372.76	349.08
ESIC Payable	605.30	595.71
Lab Expenses Payable	-	1,507.28
Printing & Stationery Expenses Payable	-	357.08
Provision for Income Tax	47,171.12	252,912.46
Salary Payable	44,200.68	41,433.26
TDS Payable	-	18,139.17
Gratuity Payable	7,154.52	-
TOTAL	118,423.10	329,517.22

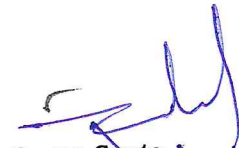
Annexure -4 (II): Expense Payable

PARTICULARS	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
Salary Payable	12,904.19	12,982.68
TDS Payable	-	68,607.11
	12,904.19	81,589.79



On behalf of Board of Directors


Dr. Ram Avtar Gupta
 Director
 DIN No. 00281135


Pawan Gupta
 Director
 DIN No. 00281197

STAR IMAGING AND PATH LAB PRIVATE LIMITED

4B/4 TILAK NAGAR, NEW DELHI-110018
ANNEXURES TO FINANCIAL STATEMENT

Annexure -5: Bank Balance

Amt in '100

PARTICULARS	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
Axis Bank A/c No. 458469	6,095.83	10,588.27
Bank Of India [CA-198]	5,320.21	5,320.21
Bank Of India [CA-478]	(10,704.47)	(12,246.18)
Bank Of India [CA-No.195]	89.40	89.40
HDFC Bank Ltd [CA -016]	24,904.46	32,972.19
Kotak Mahindra Bank	9,063.42	10,639.77
DBS Bank [CA- 1356]	-	-
ICICI Bank A/c No. 000217	2,935.80	5,849.74
Punjab National Bank (PNB) Vikas Puri (15696)	289.76	289.76
SCB CA A/C - 41815	(43.94)	5,288.44
SCB HS A/C - 18688	131,567.68	758,539.16
TOTAL	169,518.14	817,330.75

Annexure -6 (I) Sundry Debtors

PARTICULARS	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
Aggarwal Eye Centre	400.88	435.18
Air India	780.98	5,490.37
Amarleela Hospital	1,391.22	5,254.73
Anand Nursing Home	75.06	91.80
Ansari Hospital	1,585.75	1,345.30
Apolo Speciality Hospitals Pvt Ltd	1,025.50	337.05
Atremis Medicare Services Ltd	30.00	-
Arora Diabetes	-	-
Arya Hospital	1,071.09	1,060.69
B M Gupta Hospital Pvt Ltd	4,948.01	5,854.58
Behl Hospital	361.15	361.15
Bhagat Chandra Hospital	2,873.03	2,554.65
Bhagat Hospital	1,057.14	284.20
Care & Cure	431.90	-
Care New Born & Child Hospital	214.00	150.00
CDMO	400,499.50	436,411.50
CMO Kumbh	3,539.99	-
Central Hospital	1,972.64	2,688.61
Clovis Diagnostics	-	-
DAK JPSSH	362,684.96	133,589.01
Damien Foundation	117.55	143.85
Delhi Covid (East District)	1,034.00	8,703.00
Delhi Covid (North East District)	-	54,824.00
Delhi Covid (South District)	5,609.00	7,689.00
Delhi Covid (South West District)	10,560.00	5,484.00
Delhi Covid (West District)	188,069.10	153,817.10
Delhi Heart & Lung Institute	244.01	244.01
Delhi Pain Management Centre	-	-
Diabetic Foot Care Centre	164.70	164.70
Divya Prastha Hospital	4,335.77	6,178.59
Dr. Ravi Joshi	1.50	1.50



Dr. Sanjay Arora	5,522.15	1,878.90
Dr. Siki Pandey	151.80	-
East India Imaging and AMP Path lab Pvt Ltd	78.40	149.85
Family Hospital (TN)	72.00	72.00
Gandhi Hospital	18,706.02	26,746.83
Guru Angad Dev Medical Centre	12,952.16	12,655.56
Goyal Hospital	59.00	143.00
Gupta Ultrasound & Heart Care Centre	1,309.40	145.50
Handa Nursing Home	100.50	111.00
Haryana Receivables	14,753.28	14,753.28
Healing Hands PG Gynaology and Urology Centre	724.75	204.10
Hemraj Jain Hospital	30.19	164.63
Hope & Heal Clinic	834.39	-
Hudco	532.01	586.06
IGI Airport	3,054.00	3,054.00
IGI Airport Rapid Antigen	30.40	30.40
International	32.00	32.00
Janta X Ray Clinic Pvt Ltd	-	4,357.90
Jeewan Mala Hospital	1,936.23	423.00
Kapoor Medical Centree	877.50	473.90
Kartik Nursing Home	152.79	191.39
Karuna Sindhu Dharamarth Hospital	410.00	257.75
Khetrapal N Home (HN)	754.02	1,471.20
Khera Hospital	335.22	361.92
LA Origin IVF	419.25	-
Life Care X-Ray Lab	1,285.04	1,080.44
Lok Lab	114.40	-
Lotus Hospital	288.40	757.30
Mahajn Hospital Lab	2,839.90	-
Mahajan Polyclinic	328.95	474.40
Mahindru Hospitals Pvt Ltd	3,036.90	748.56
Mata Dayal Kaur Ji Charitable	197.65	-
Mata Roop Rani Maggo Hospital	7,871.01	2,593.39
MCD	33.40	33.40
Monga Specialist Clinic	298.55	156.95
M R Hospital	977.30	-
Nashik Project	56,299.43	-
New Balaji Hospital	231.95	-
Orthoplus Hospital	723.44	348.14
Popli Hospital & Dental Clinic	344.95	174.70
Radimage Technologies Pvt. Ltd.	4,000.00	4,000.00
Raja Garden [T.N]	715.00	715.00
R.G. Stone Hospital	30.05	12.50
Rinkesh Chawla	411.20	318.20
Rosewood Hospital	556.81	547.36
Sai Superspeciality Centre Pvt Ltd	3,137.76	-
Sanjay Mahindru (HUF)	2,457.98	1,323.53
Sanjeev Liver & Cancer Clinic	-	-
Sanyams Nursing Home	16.80	879.00
Siemens Healthcare Pvt Ltd	5,000.00	5,000.00
Shishu Sadan	1,273.03	572.51
Singhal Hospital	280.35	894.51
Sehgal Nursing Home	80.55	380.35
Shakuntla Hospital	557.30	357.40
Starmax X Ray and Path Labs	940.90	454.55
Swastik Hospital	-	-
Tarak Hospital India Pvt Ltd	2,933.94	978.28
The Doctors Nest	104.94	86.12
Thyrocare	510.12	510.12



Tata Communication Transformation Services Ltd.	2,558.24	2,558.24
The Healing Touch Eye & Maternity Centre	707.80	-
Tyagi Nursing Home	418.52	544.21
Tricog health Services Pvt. Ltd.	849.40	849.40
U.K. Nursing Home	629.10	90.00
Uttrakhand Covid Credit RTPCR Mercury	84,315.00	84,315.00
Vaidya Hospital	4.28	179.50
Vikas Hospital	1,540.62	959.57
Viskho Corporation	10,000.00	10,000.00
Wipro Ge Health Care [P] Ltd.[Vol]	34,025.00	34,025.00
Yadav Clinic	433.45	433.45
Yuvaan Wellness	210.99	210.99
UPI Receipts	2,440.50	1,270.30
Center Credit Card Receipts	12,062.92	32,051.59
Center Credit Card Receipts JPSSH	12,411.50	-
Cheque Received Account	470.39	923.85
IN Lead	11,500.00	11,500.00
Parth Adv	320.10	320.10
Patience Balance	26,997.48	28,626.01
TOTAL	1,358,679.17	1,133,676.65

Annexure -6 (II) Sundry Debtors (U.P.)

PARTICULARS	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
DGMH A/C DG BADAUN	42,374.43	48,736.65
DGMH A/C DH AGRA	26,286.66	22,099.45
DGMH A/C DH BAGHPAT	30,757.21	60,307.90
DGMH A/C DH BIJNOR	38,655.09	42,775.57
DGMH A/C DH HAPUR	36,145.83	40,241.74
DGMH A/C DH LUCKNOW	32,440.55	40,716.97
DGMH A/C DH MEERUT	57,312.31	69,817.68
DGMH A/C DH RAMPUR	48,129.76	54,147.73
DGMH A/C MUZAFFARNAGAR	55,936.00	71,645.01
DGMH A/C NOIDA	52,336.55	32,036.03
TOTAL	420,374.39	482,524.73

Annexure -7 (I): Security Deposits

PARTICULARS	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
Bank Gurantee Dehradun	20,000.00	20,000.00
Bank Gurantee for HLL Project	37,000.50	-
Security Deposit for Tender HLL Project	10,059.00	-
CGHS Security Deposit	2,020.00	2,020.00
EMD Chhindwara	2,022.95	-
EMD DDU	25,000.00	-
Nashik	20,146.77	-
Bio Care Technologies	30.00	30.00
Cooking Gas	182.06	182.06
DESU	1,289.65	1,289.65
Dishnet DSL Ltd	50.00	50.00
DJB	200.00	200.00
DVB	6,000.40	6,000.40
Dwarka Sec-7	1,090.00	1,090.00
ESI [SECURITY]	1,643.00	1,643.00
Govt of NCT	500.00	500.00



Hari Nagar	500.00	500.00
Janak Puri-II	-	-
Janak Puri Super Speciality Centre BG	65,000.00	65,000.00
JP-4	8,400.00	8,400.00
Karol Bagh	15,000.00	15,000.00
Mobile Phone	-	-
MTNL	552.00	552.00
Najafgarh Clinic	4,500.00	4,500.00
Palam Colony	1,650.00	1,650.00
Photo Copier	200.00	200.00
R.O. System	481.88	481.88
4B/4 Tilak Nagar, New Delhi	600,000.00	600,000.00
A-6 Vikas Puri, New Delhi	400,000.00	400,000.00
Ashok Puri Pusa	-	750.00
Sector-7, Dwarka	1,300.00	1,300.00
Indirapuram	635.00	635.00
Lajpat Nagar	280.00	280.00
Moti Nagar	705.60	705.60
Noida	340.00	340.00
Pusa	5,400.00	5,400.00
Pusa DR.	190.00	190.00
Sangeeta Puri Pusa	-	750.00
Tricog Health Home Care	200.00	200.00
Babita Yadav Noida	75.00	-
Ravindra Kumar Yadav Noida	75.00	-
Palam Vihar	5.00	-
Dr Lal Ventures Pvt Ltd	500.00	-
Sunita Chadha	70,000.00	-
Indrapuram	135.00	450.00
Tata Indicom	500.00	500.00
Vikas Puri-I	15,000.00	15,000.00
Vikas Puri-II	800.00	800.00
TOTAL	1,319,658.81	1,156,589.59

Annexure -7 (II): Security Deposits (U.P.)

PARTICULARS	AMOUNT(Rs.) 2021-2022	AMOUNT(Rs.) 2020-2021
Bijnour	14.16	14.16
BSNL	23.99	23.99
Security Deposit	300.00	300.00
	338.15	338.15

Annexure -8: Prepaid Expenses

PARTICULARS	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2022-2023
Prepaid Expenses	328.09	16,830.29
TOTAL	328.09	16,830.29

Annexure -9: (I) Advance To Suppliers

PARTICULARS	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
Abbott Healthcare Pvt Ltd	6,704.50	-
Amar Video Digital System	510.00	-
Ashok Chauhan	2,600.00	-
Axis Bank Credit Card	3,063.75	-




Biomerieux India Pvt Ltd	303.25	-
Epsilon Healthcare Solutions Pvt Ltd	2,800.00	-
HPCL Fleet Card	163.86	-
Indian Oil Xtra Power Fleet Card	-	797.43
Mercury Diagnostics Pvt Ltd	112,098.39	112,098.39
Mr. Pawan Gupta	-	12,315.22
Rajat Diagnostic Centre	8,704.56	6,922.09
Ramesh Kumar Gupta	178.12	-
Sidhi Enterprises	253.97	253.97
Solar Swipe Systems	23,000.00	6,000.00
Star Welness and Care Foundation	6,946.84	2,746.84
Vijay Gupta	4,440.00	-
Mr Sanveer Singh	3,500.00	-
Viking Motors	-	1,000.00
TOTAL	175,267.23	142,133.94

Annexure -9 (II) : Advance To Suppliers

PARTICULARS	AMOUNT(Rs.) 2022-2023	AMOUNT(Rs.) 2021-2022
Amit Kumar Operations	1,936.00	-
Chander Shekhar	2,845.74	-
Galaxy Construction Co.	177.00	-
Ganesh Yadav	2,158.00	-
Gupta Enterprises	300.00	-
Gupta Metals and Wire Products	39.97	-
Gupta Traders	300.00	-
Mohd Imran	150.00	-
Rajat Agriculture Store	700.00	-
Shri Ram Enterprises	500.00	-
TOTAL	9,106.71	-



On behalf of Board of Directors


Dr. Ram Avtar Gupta
Director
DIN No. 00281135


Pawan Gupta
Director
DIN No. 00281197

STAR IMAGING AND PATH LAB PRIVATE LIMITED

(Figures in '00)

41. Trade Receivables Ageing

Particulars	Outstanding for following periods from due				Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years
MSME	-	-	-	-	-
Others	916,939.54	214,335.88	647,778.04	-	1,779,053.46
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-
	916,939.54	214,335.88	647,778.04	-	1,779,053.46

42. Trade Payables Ageing

Particulars	Outstanding for following periods from due				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	1,076,675.60	114,648.53	-	-	1,191,324.13
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-
	1,076,675.60	114,648.53	-	-	1,191,324.13



STAR IMAGING AND PATH LAB PRIVATE LIMITED
Financial Ratios

Particulars	As at March 31, 2022	As at March 31, 2021
a) Current ratio = Current assets divided by Current liabilities		
Current assets	2,725,233.51	3,150,373.80
Current liabilities	1,322,651.42	805,666.55
Ratio	2.06	3.91
%age change from previous year	(0.47)	
b) Debt equity ratio = Total Debt divided by Shareholders equity		
Total debt	2,656,011.83	2,951,891.84
Total Equity	150,000.00	150,000.00
Ratio	17.71	19.68
%age change from previous year	(0.10)	
<i>Explanation for variance - due to repayment of long term loan during the FY 2021-22</i>		
c) Debt service coverage ratio = Earnings available for debt services divided by Total interest and principal payments		
EBITDA	630,978.77	1,599,811.39
Interest	173,816.06	188,279.26
Ratio	3.63	8.50
%age change from previous year	(0.57)	
d) Return on Equity Ratio / Return on Investment Ratio = Net profit after tax divided by Average Shareholder's Equity		
Profit After tax	70,509.05	728,295.10
Average Shareholder's Equity	2,007,961.44	1,937,452.39
Ratio	0.04	0.38
%age change from previous year	(0.91)	
e) Inventory Turnover Ratio = Cost of material consumed divided by average inventory		
Cost of material Consumed	793,885.55	1,089,417.51
Closing Stock	63,207.00	7,552.50
Ratio	12.56	144.25
%age change from previous year	(0.91)	
f) Trade Receivables turnover ratio = Credit Sales divided by Average trade receivables		
Credit Sales	5,837,121.63	6,893,570.28
Average trade receivables	1,779,053.56	1,616,201.38
Ratio	3.28	4.27
%age change from previous year	(0.23)	
g) Trade payables turnover ratio = Net credit purchases divided by average trade payables		
Credit Purchases	849,540.05	1,090,797.70
Average trade payables	1,191,324.13	394,559.54
Ratio	0.71	2.76
%age change from previous year	(0.74)	
h) Net capital Turnover Ratio = Total sales divided by shareholders equity		
Revenue from operations	5,837,121.63	6,893,570.28
Shareholders' Equity	2,007,961.44	1,937,452.39
Ratio	2.91	3.56



%age change from previous year	(0.18)	
i) Net profit ratio = Net profit after tax divided by Sales		
Profit after tax	70,509.05	728,295.10
Revenue from operations	5,837,121.63	6,893,570.28
Ratio	0.01	0.11
%age change from previous year	(0.89)	
j) Return on Capital employed = Earnings before interest and taxes (EBIT) divided by Capital Employed		
Profit Before Tax* (A)	100,676.38	1,037,760.39
Finance costs* (B)	196,031.45	210,690.90
EBIT (C) = (A)+(B)	296,707.83	1,248,451.29
Total equity (D)	2,007,961.44	1,937,452.39
Borrowings (including lease liabilities) (E)	2,656,011.83	2,951,891.84
Capital Employed (F)=(D)+(E)	4,663,973.27	4,889,344.23
Ratio (C)/(F)	0.06	0.26
%age change from previous year	(0.75)	



NOTES TO FINANCIAL STATEMENTS

- 24 **Related Party Disclosures:** The name of related parties of the Company as required to be disclosed under Accounting Standard 18 is as follows:

Key Management Personnel:
Pawan Gupta
Dr. Ram Avtar Gupta
Monika Gupta
Sameer Bhati

Director
Director
Director
Director

Related Parties
Sarita Gupta
R.A. Gupta(HUF)

Relative of Director
Karta

- 25 **Transaction during the year with Related Parties:-**

S.NO.	Particulars	Party	Relation	Amount	Balance at 31st March 2023
1	Director Remuneration	Pawan Gupta	Director	8,640,000	24,371,453.58
2	Director Remuneration	Dr. Ram Avtar Gupta	Director	3,600,000	19,777,542.00
3	Interest on Loan	R.A. Gupta(HUF)	Karta	528,120	4,400,998.00
4	Rent	Dr. Ram Avtar Gupta	Director	1,800,000	-
5	Rent	Sarita Gupta	Relative of Director	1,800,000	-
	Total			16,368,120	48,549,993.58

- 26 **Details of Secured Loans**

S.NO.	Particulars	Bank	Outstanding Balance	Amount to be paid in upcoming 12 months	secured against
1	AXIS BANK LOAN FOR EQUIP	AXIS BANK	23,50,905.00	782,064.00	Equipment
2	AXIS BANK LOAN FOR MRI	AXIS BANK	201,95,726.50	71,37,720.00	Equipment
3	HDFC Bank Car Loan Echo	HDFC	200,054.15	227,796.00	Ambulance
4	HDFC Bank Car Loan Echo	HDFC	200,054.15	227,796.00	Ambulance
5	HDFC Bank Car Loan Thar	HDFC	330,213.95	456,588.00	Car
6	HDFC Bank Loan against	HDFC	33,030,417.80	5,823,732.00	Equipment
7	HDFC Bank Loan Philips CT-	HDFC	7,152,971.27	2,269,392.00	Equipment
8	HDFC Bank Loan Philips MRI	HDFC	37,606,433.54	110,70,048	Equipment
9	ICICI BANK CAR LOAN	ICICI	6,701,735.00	2,939,040.00	Car
10	Flexi OD Standard Chartered Bank	Standard Chartered	121,623,284.99	75,90,804.00	Flexi Overdraft

Note: S.NO. 9 Flexi OD Amount for upcoming months shown for Six Months due to Flexible Loan

- 27 **Capital commitments and contingent liabilities:**

The company has provided for all known liabilities.

- 28 **In the opinion of the board of directors:**

- (a) "Current Assets, Loans & Advances" have a value on realization in the ordinary course of business at least equal to
(b) The provision for all known liabilities is adequate and not in excess of the amounts reasonable necessary.

- 29 **AUDITOR'S REMUNERATION includes payment to Auditors:**

Particulars	AMOUNT (RS.) 2022-2023	AMOUNT (RS.) 2021-2022
Statutory Audit Fees	27,500.00	27,500.00
Total	27,500.00	27,500.00

- 30 **Activity in Foreign Exchange**

Particulars	Amount (INR)
1. Earnings in Foreign Currency (Accrual Basis)	
- Export of Goods	NIL
Total Earnings in Foreign Currency	-
2. Expenditure in Foreign Currency (Accrual Basis)	
- Fair Expenditure	NIL
- Travelling Expenditure	NIL
- Commission Paid	NIL
- Purchase Import	NIL
- Advertisement	-
Total Expenditure in Foreign Currency	-

- 31 Value of import calculated of CIF basis on Capital Account is NIL.

During the year, the company has accounted for Deferred Tax in accordance with Accounting Standard (AS-22)

- 32 'Accounting For Taxes on Income' issued by Institute of Chartered Accountants of India. This has resulted in Deferred Tax Liability of Rs. 11,597,575.23 at the end of the year.

- 33 Balances appearing under the head "Sundry Creditors, Loans & Advances" are subject to the Confirmation.

- 34 The company has entered into the cancellable operating lease agreement for the leased cars & office premises in Delhi. Necessary disclosure are given below-



Particulars	As At March 31, 2023
Future minimum lease payment	NIL
Lease payment recognized in the statement of Profit & Loss account	26,228,227.00

35 Impact of Coronavirus(Covid-19) on Financial Statement

The outbreak of Coronavirus(COVID19) pandemic globally and in India is causing significant disturbance and slow down of economic activity. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.

36 Dues to MSME have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditor.

37 The previous year figures have been regrouped to synchronize with current year presentation.

Disclosure in relation to undisclosed income -
38 The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessment under the income tax act 1961 (such as, search or survey or any other relevant provisions of Income tax Act 1961.

Disclosure of transactions with Stuck off companies -
39 The company does not have any transactions with companies struck off under section 248 of companies act, 2013 or section 560 of Companies Act, 1956.

Compliance with Schedule III -
No transaction to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III
40 a) The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.
b) The Company doesn't have any Benami Property, where any proceeding has been initiated or pending against the company for holding any Benami Property.
c) The Company does not have been declared as willful defaulter by any bank or financial institution.
d) The Company doesn't have any charges or satisfaction which is yet to be registered with RoC beyond the statutory period.

For BHS & CO.
Firm's Registration No. 016889N
Chartered Accountants

CA Harvinder Singh Bhatia
Partner
Membership No. 094765

Place: New Delhi
Date: 10th September 2023



On behalf of Board of Directors

Dr. Ram Avtar Gupta
Director
DIN No. 00281131

Pawan Gupta
Director
DIN No. 00281197